

***This information is to the best of our knowledge. Please submit edits/more information to DunlapDCDC@gmail.com. We are looking for facts only currently (business names, owners, dates, and photos.)*

601 Iowa Ave

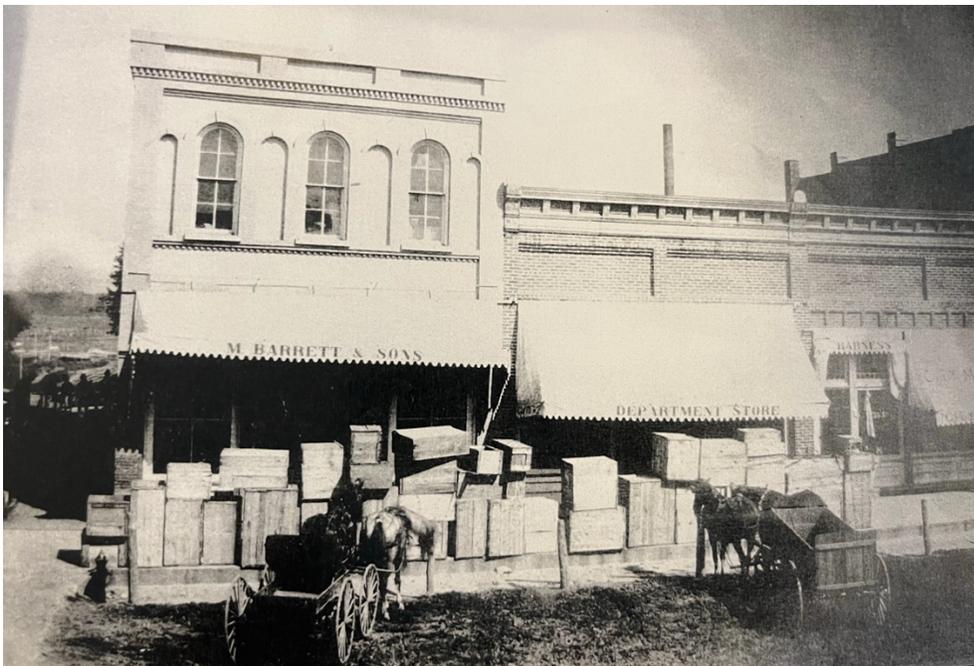
Current Business: Community Bank (Name Changed in 1993)
Dunlap Savings Bank (Since 1980)

Previous Businesses:

Building "C"

Carl Coe's Barber Shop
Dunlap Shoe Store (1968 -
Krueger Shoe Store (1950s - 1968)

1867 – Dunlap was platted









"C"

May 1, 1952

Free Shine

Saturday Only

1:00 to 8:00 p.m., May 3

**Our Shine Chair Is
Now Ready.**

**Just Wear Your Shoes
In Saturday for a Free
Shine — Everyone Welcome.**

**Krueger
Shoe Repair**

Dunlap, Iowa

February 18, 1960

Shoe Sale

SENSATIONAL SAVINGS!

FOOTWEAR

At Prices You Can't Afford to Miss!

TAKE ADVANTAGE OF THESE . . .

Terrific Values!

BUY NOW

& SAVE!

Krueger Shoe Shop

Shoes for the whole family

Dunlap, Iowa

March 16, 1968

Announcing . . .

New Ownership

For The

Krueger Shoe Store

The former Krueger Shoe Store has been under our ownership and management since May 6. We sincerely invite you to visit our store and give us a share of your patronage. We are getting new and enlarged stocks of . . .

Women's Shoes **Children's Shoes**
Men's Shoes **Baby Shoes**
In New Summer Styles and Colors

Dunlap Shoe Store

Mrs. Myrlen (Ruth) Summerfield

Thank You . . .

We wish to extend out sincere thanks and appreciation to the people of the Dunlap Community for your kind patronage and the good will extended us during the past 16 years we have been in the shoe business in Dunlap.

We have accepted other employment and are now leaving the community. We are sorry to go and will greatly miss your kindness. We have sold our shoe retail business to Mrs. Myrlen Summerfield and trust you will give her your confidence and patronage.

Sincerely,

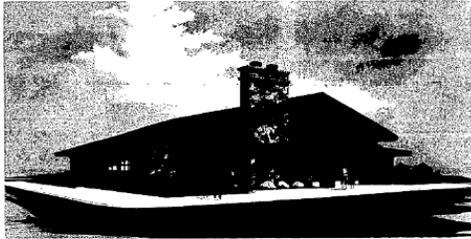
Mr. and Mrs. Ervin Krueger
And Family

July 10, 1980

The Dunlap (Iowa) Reporter Thursday, July 10, 1980

You're Invited To Attend The . . .

Grand Opening *Of The* **Dunlap Savings** *Bank*



Saturday and Sunday

July 12 & 13

1:00 to 5:00 p.m. Both Days

- Tours and Free Gifts
- Door Prizes
- Refreshments Will Be Served

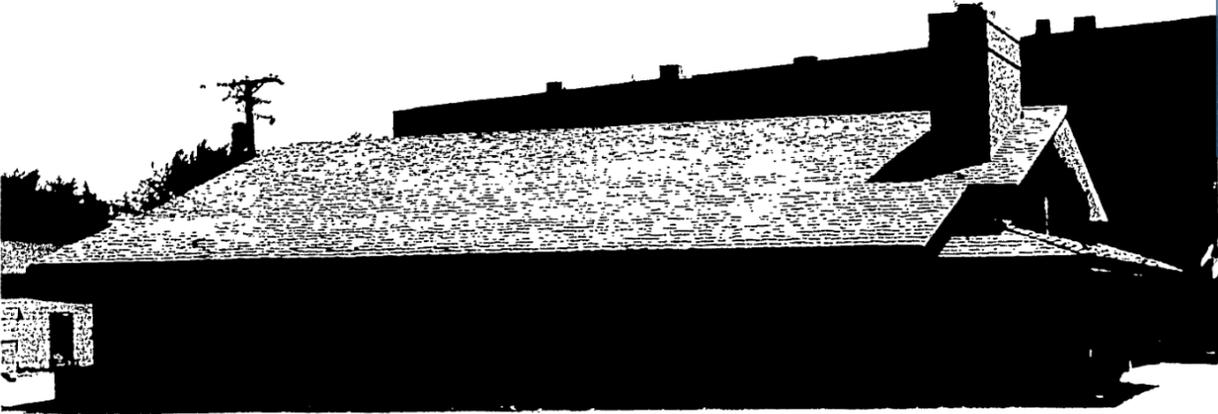
The Dunlap (Iowa) Reporter

Thursday, July 10, 1980



—Reporter photo

Construction is Underway on new Bank.



Bank Plans Open House This Week End

THE DUNLAP SAVINGS BANK will have their grand opening in their new building Saturday and Sunday, July 12 and 13. They moved into the new structure June 16 and have been doing business out

of the new location since then. For information please refer to the special 4-page center section of this issue of the paper. One of the added features of the new bank is a drive-up window located on the other side of this view.
—Reporter photo

Introducing the Personnel of the New Dunlap Savings Bank



Richard Randall

Richard (Dick) Randall has served as president of the Dunlap Savings Bank since January, 1981. Prior to that time he was at the Eagle Union State Bank for 6 years and the Security Savings Bank in Marshalltown about 5 years. He started in the banking business at the Citizen Savings Bank in Gutman, Ia. in 1941. Mr. Randall was active in the Air Force Reserve as a navigator and was also engaged in farming for 2 years.

Dick graduated from high school in Ferguson, Iowa, graduated from the School of Banking in Madison, Wis. and



Bill Wadsworth

Bill Wadsworth is working as cashier at the Dunlap Savings Bank and has been working there for 17 years. He is a 1963 graduate of the Dunlap Community High School. He attended and completed the Graduate School of Banking in Madison, Wisconsin. Bill also attended the Iowa School of Banking in Iowa City in 1979 and the Ag Credit School at Ames. The Wadsworths have two children, Cindy 9 and Chris 6. His wife, Sandy is employed



Pauline Wilkins

Pauline Wilkins has been employed for 15 years at the Dunlap Savings Bank and is working as head teller. She previously worked at the Dunlap Community School and also taught school in the country schools.

Mrs. Wilkins graduated from the Dunlap High School and also attended the Iowa State Teachers College and the



Treva Block

Treva Block has been employed at the Dunlap Savings Bank as a bookkeeper for 4 1/2 years. She is a graduate of Dunlap Community High School and is married to Francis

Block of Dunlap. They have one child, Jeremy. Mrs. Block belongs to the Methodist Church in Dunlap and is a member of the Dunlap Golf Club.



Carol Mulligan

Carol Mulligan, a graduate of Dunlap Community High School, has been a receptionist for 3 years at the Dunlap Savings Bank.

Mrs. Mulligan completed a course on principals of Banking operations. She is the wife of Timothy Mulligan and is a member of the Methodist Church in Dunlap.



Jean Lintin

Jean Lintin is a graduate of East Monona High School and has been employed at the Dunlap Savings Bank for 2

years as a bookkeeper. She is a member of the United Church of Christ in Mapleton and is also a member of the Golf Club.



Charlotte Dugdale

Charlotte Dugdale joined the Dunlap Savings Bank 3 years ago as a teller. She previously worked at the First National Bank in Omaha.

She has five children, Suzette, Pamela, Gary, Brenda and Michelle. Her husband, Cary Dugdale, is a farmer northeast of Woodbine.

Mrs. Dugdale graduated from high school at the Pisgah Community School. She has

attended the Woodbine Community School and they all are members of the R.L.D.S. Church.



Duane Hack

Duane Hack is the Vice President of the Dunlap Savings Bank. Mr. Hack is a graduate of the Dunlap Community High School and has worked in the bank for 35 years.

Mr. Hack attended the Auditing School at Boulder, Colo., the State Banking School at



Lounge and Board Room

Reporter photo

Congratulations on your Grand Opening

Your modern new bank building is an attractive addition to Dunlap. We are proud to have done the Architectural Designs and Plans for the Project.

Beuttler, Olson & Lee, P.C.
Sioux City, Iowa

Congratulations to the Dunlap Savings Bank

We are Proud to Have Decorated Your Beautiful New Bank Building, Interior and Exterior

See us for Painting and Wallpapers, Commercial and Residential, Interior and Exterior

Conrad Decorating
Roger and Joleen Manning-Manilla
653-2449 or 654-9591

Congratulations Dunlap Savings Bank

On the Construction and Completion of the New Banking Facility

We're Proud to have Provided the Sound System for the New Bank

We Wish You The Best For The Future!

Bonsall TV
Dave Roberts & Dick Bonsall
Phone 643-5922 Dunlap, Iowa

The Business Firms

and the Residents

of the Dunlap Community

Extend Congratulations



Your Banking Facility is of Major Importance to the Dunlap Town and the Surrounding Area

Dunlap Community Club
Dunlap, Iowa



Barbara Stewart

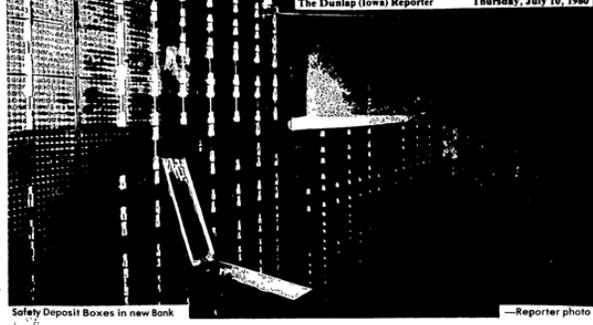
Barbara Stewart is a part-time employee at the Dunlap Savings Bank. She worked as a full-time employee at the bank for 25 years prior to her retirement in 1969. Mrs. Stewart previously taught school in Dow City and worked for the American Cancer Society and the Community Chest. She graduated from Dow City-Atwin High School and attended Iowa State Teacher's College. She was married to Paul F. Stewart, who is now deceased. Mrs. Stewart belongs to the Methodist Church in Dow City.

Brief History of Dunlap Savings Bank

The Dunlap Savings Bank has completed its new banking facility on the northeast corner at the intersection of Highway 37 and 20. It is located directly across from the building the bank formerly occupied.

Demolition of the four buildings began in late August of 1979 to make room for the new facility. The new building, was contracted to Petersen Construction of Schleswig. The 62' by 68' structure was built to better meet the needs of the community by offering private offices and the drive-up window in addition to many other new features.

The main level of the bank has 5 office areas, board room, lounge, bookkeeping room, waiting area with fireplace, record vault, cash and safety deposit box vault, restrooms, 4 teller windows, and a rear stairway to the basement. The basement will allow for future expansion. The drive-up window and



Safety Deposit Boxes in new Bank

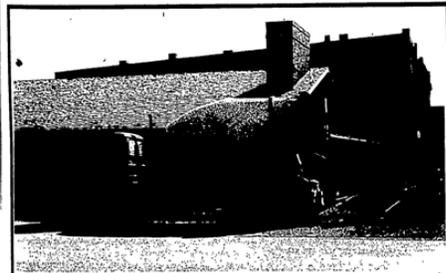
Reporter photo

Brief History — (Continued on Page 8)

Congratulations
 We are pleased to have had an association with the recent construction and completion of the new
Dunlap Savings Bank

We at General Bank Equipment supplied the Vault Door and the New Drive-in Facility

General Bank Equipment
 Omaha, Nebr.



Our Congratulations

To The Officers and Personnel Of The Dunlap Savings Bank

We are happy to have been a part of its construction in the supplying of dimensional lumber and some outside finish lumber and in the furnishing of the concrete

ROGERS Building Center
 Dunlap, Iowa
 Phone 643-5142

Congratulations

On The **Grand Opening** Of Your New **Banking Facility**

We're Proud To Have Been The **GENERAL CONTRACTORS** Of The Dunlap Savings Bank

Petersen Construction Co.
 Schleswig, Iowa



Construction is Underway on new Bank.

—Reporter photo

Brief History —

(Continued from Page 7)
merchandise from Marshall-Field & Co. in Chicago. Bessie Barrett Dally, Mike's daughter, made regular trips to Chicago to do all the buying for the store. The department store on the second building from the corner contained household items, millinery and tailored

clothing for men. Designers, tailors and hat makers came from Chicago on the train for special services.

In May of 1929 the Dunlap Savings Bank took over the business of the Citizen's State Bank giving Dunlap only one bank instead of the original three. Dunlap Savings Bank

was closed in 1933 by a presidential proclamation of a bank holiday over the nation. The bank was reorganized and opened June 14, 1934. Directors as follows were E. J. Millard, W. A. Blume, F. C. Smith, J. W. Hall, C. Schwab, J. B. Ryan, and G. W. Hall. Glen Millard, cashier, Leonard M.

Barrett and Alta Howe were employees.
After forty years of service, Glen Millard retired from active duty in the bank. At that time he was vice president and also cashier.

The officers at the time of the Dunlap Centennial Celebration in 1967 were Richard

Randall, president; F. C. Smith, vice president; Dwaine Hack, cashier; Barbara Stewart and Wm. Wadsworth, assistant cashiers; Larry Burson, teller; Mrs. Mildred Wilkins, and Mrs. Tom Rogers, bookkeepers.

The present officers of the Dunlap Savings Bank are Richard Randall, president; Dwaine Hack, vice president;

and William A. Wadsworth, cashier. The directors are Dwaine Hack, Vern W. Howe, Glen H. Millard, Margaret Randall, Richard Randall, Henry Schwab and William A. Wadsworth.

The employees in the new Dunlap Savings Bank are featured in this section of the Dunlap Reporter.

Congratulations
Dunlap
Savings Bank

We are very proud to have had the opportunity to do the BRICK WORK

Slecta Masonry
Denison, Iowa



We Are Happy to Extend our Sincere
Congratulations
To The
Dunlap Savings Bank
On the Completion
Of their New Facility

We are Proud to Have Installed the
Plumbing, Heating and Air Conditioning
in this
Beautiful New Bank Building

**Dunlap Plumbing
& Heating**

Phone 643-5120 Dunlap, Iowa

Congratulations
On Your
Grand Opening

We were Pleased to Have the
Opportunity to Do the Electrical Work
In the New Facility

Your Completed Project Is An Asset
To the Growth and Beauty
Of the Dunlap Community

Edsen Electrical
Ida Grove, Iowa

Your new Banking
Facility is an Excellent
Addition to our
Community

We Extend Our
Congratulations
To The
Bank Management
for this
Progressive Step

Spot Supermarket
Don & Mary Baker
Phone 643-5920 Dunlap, Iowa

Best
Wishes

To The
Dunlap Savings
Bank

We are Pleased to Have Been
A Part of the Construction
of this Fine New Facility
in the Dunlap Community
By Providing the
Windows and Glass Entrances

Congratulations
on your
Grand Opening

Carroll Glass
Phone 792-1334
Carroll, Iowa

Congratulations

Dunlap
Savings
Bank

We are pleased to have had the opportunity to provide the floor covering, carpeting and drapes for this beautiful new facility.

It was our Pleasure
To Work
In Your
Community

Our Sincere Best Wishes
In The Future!

Bierl's
Parkway
Furniture

Phone 792-5555
Carroll, Iowa

We Extend Our Sincere

Congratulations
To The
Dunlap Savings Bank

It's always pleasant to see any new progress in town,
no matter how insignificant — this, however, will
be a LANDMARK.

From This . . .

To This . . .

Dunlap Reporter
Dave — Irene — Mary — Greta
Phone 643-5380 Dunlap, Iowa

October 30, 1983 – Dunlap Reporter



Current bank employees include front row from left Carol Mulligan Diane Martens Keva Soma Pauline Wilkins.
back row Bill Wadsworth Jay Randall Dick Randall Absent are Dwaine Hack and Treva Block

January 14, 1993 – Dunlap Reporter

Dunlap, Soldier Banks Merge, Become 'Community Bank'

By Doris Blingham

"You can continue using the checks you've got as long as they last," said Jay Randall, executive vice president of the newly merged Community Bank. "That seems to be the first concern people have."

Dunlap Savings Bank merged with Soldier Valley Savings Bank commencing Jan. 1 in a move which, Randall says, will benefit both communities and create increased efficiency within both banks.

Jay, who is chief executive officer and executive vice president of the bank, and his father, Dick Randall, who is president of the bank, discussed the merger last week in the Dunlap office.

The joint bank will have assets of \$32,100,000 combining that of the Dunlap bank at \$25,700,000 and the Soldier bank at \$6,400,000.

The process started in September of 1991 when the board of the Dunlap bank was approached by officers of the Soldier bank.

"In a community as small as Soldier," Dick explained, "it's hard to raise the deposits needed for the increased loan demand as farms get bigger and farm loans get larger."

The previous limit for a loan from the Soldier bank was \$80,000 without using a "correspondent" bank. Dunlap's limit is \$400,000. The merger allows Soldier customers the same limit as Dunlap customers.

Interest rates, which had been lower in Soldier, and loan rates, which had been higher, can also be comparable, although loan rates are handled on an individual basis depending on the particular circumstance and credit record.

Furthermore, both banks will be equally able to handle specialized loans,



Community Bank (The sign will be changed in early spring.)

[A story on the history of Dunlap banking is located elsewhere in this issue.]



such as student loans, FmHA programs, SBA loans, which require special training by at least one employee in the bank.

The "ready-reserve" account service will now be available to customers in both banks. That is, the customer can sign up to have the bank draw on a passbook savings account in case of an overdraft. The cost of a transfer of funds is only \$1 whereas the cost of an overdraft is \$6.

There will be no visible change for the Dunlap community except the name, said Jay, but there will be greater efficiency in both banks in addition to the increased deposit base.

The Dunlap bank has been operated by a board made up of seven members. There will be

one member added to the board who will be named from Soldier in addition, the managing officer at the Soldier bank, who is Bob Halverson, will be sitting in at all board meetings.

The only significant change the Dunlap community will see is in the name. "Community Bank" has been chosen to eliminate identifying the bank specifically with either community and to avoid the term "Savings," which has sometimes confused customers.

Those who are not familiar with the banks have assumed, since the term "Savings" was in the name, that they are Savings and Loan facilities when in fact both banks are commercial banks. This has become a negative connotation because of the recent Savings and Loan scandals.

Eliminating the word "Savings" can help avoid that confusion, Dick said.

The new sign won't be going up in Dunlap until spring. The sign will

probably contain the new logo. The new sign in Soldier will replace the former sign with the name on the building itself.

The banks will share the same identification number. Therefore checks from "Dunlap Savings Bank" can be used indefinitely. The Soldier bank had a different ID number and the Soldier checks with the old number can be used for a limit of one year.

The merging process has taken longer than was initially anticipated, said Dick, because a few months ago the decision was made to wait till the new year started to simplify bookkeeping changes.

When Dick Randall came to the bank as cashier in 1961, assets were \$1,650,000. He became president three years later. Jay, who worked some at the bank during his high school years, returned to Dunlap in 1982 after completing college and working several years in a bank in Emmetsburg.

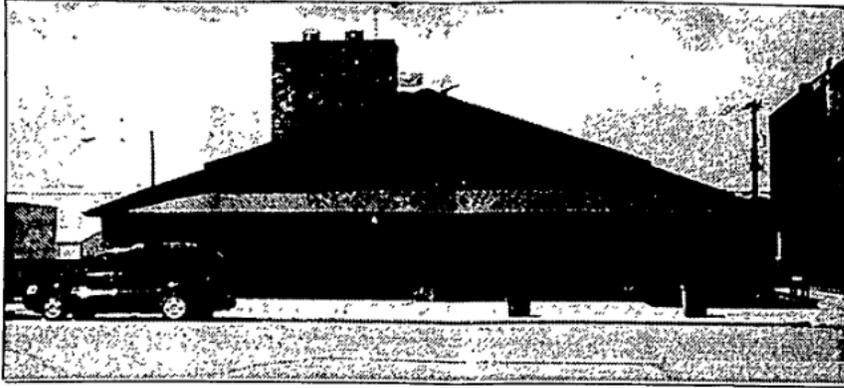
March 28, 2001 – Dunlap Reporter

And Internet innovations continue as we speak. **Community Bank**, which is marking its 75th anniversary this year, introduced Internet banking services in the past few weeks.

I'm proud to claim that I was the second customer to get signed up for **Community Bank's** Internet services.

Community Bank has had a web site for quite some time now, but the interactive services it now offers are new.

June 21, 2001 – Dunlap Reporter



Community Bank moved into this building in July of 1980.

Community Bank's 75 year history retraced

Community Bank, which is marking its 75th anniversary this year, provided this bank history at the request of the Dunlap Reporter.

The first bank in Dunlap, the "Dunlap Bank," was established in 1871 and became the Dunlap State Bank.

At the turn of the twentieth century there were three banks in Dunlap. The Dunlap State Bank was located on the southwest corner of the Highway 30/37 intersection. The First National Bank was located on the southeast corner of the Highway 30/37 intersection. And the Citizens State Bank was located in the building at 617 Iowa Ave.

Dunlap State Bank's doors were closed in September of 1925. The closing reflected a condition that was sweeping the Midwest during the 20s as agricultural prices were depressed long before the stock market crash of 1929. In 1924, Iowa had 1,600 banks. By 1934, there were 600. The closing was due to the inability of the bank to

collect on outstanding loans and withdrawal of deposits with no new deposits. The bank did not open its doors for five months and then only after consolidation.

On Feb. 24, 1926, the Dunlap State Bank consolidated with the First National Bank as the Dunlap Savings Bank. The new bank took over \$230,000 of deposits in the First National Bank and assumed 50 percent of the assets of the old Dunlap State Bank and issued certificates of deposit to all former depositors for that amount. The remaining assets of the old Dunlap State Bank were liquidated. Officers of the new bank were M C Daly, President; H W Millard, Vice President, H. W. Van Horn, Cashier; Alta Howe, Glen Millard, Frank McCann and Helen Barrett

The third bank, Citizens State Bank, was opened on April 1, 1894, by Michael Barrett. His son, Jim, served as its president for many years. It merged with the Dunlap Savings Bank on May 2, 1929. At the time, it was reported,

"The combination gives Dunlap one of the strongest financial institutions in this part of the state." However, the depression years were just beginning.

In March of 1933, all banks across the country were forced to declare a holiday. The bank, with many others, operated under Senate File 111 until June of 1934. On June 24, 1934, after release from Senate File 111, Dunlap Savings Bank listed total resources of \$188,651.08.

The Dunlap Savings Bank's stock was held by many shareholders and the bank was operated by Glen Millard until January 1961 when Richard Randall was hired.

The Dunlap Savings Bank remained in its location on the southeast corner of the intersection of Highway 30/37 until July of 1980. During the previous year, a new facility was constructed on the northeast corner of the intersection of Highway 30/37.

In 1981 the Randall family organized the Dunlap Iowa Holding Co. and acquired 93.8% of the stock of the Dunlap Savings Bank

The bank operated under the name of Dunlap Savings Bank until January 1, 1993 when the name was changed to Community Bank, because of the merger of Dunlap Savings Bank and Soldier Valley Savings Bank of Soldier, Iowa. Community Bank is a wholly owned subsidiary of Soldier Valley Financial Services, Inc., which is wholly owned by Dunlap Iowa Holding Co.